



Toronto Briefing

Urban Economic Development

ISRN Annual Conference

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Economic Development & Culture
City of Toronto

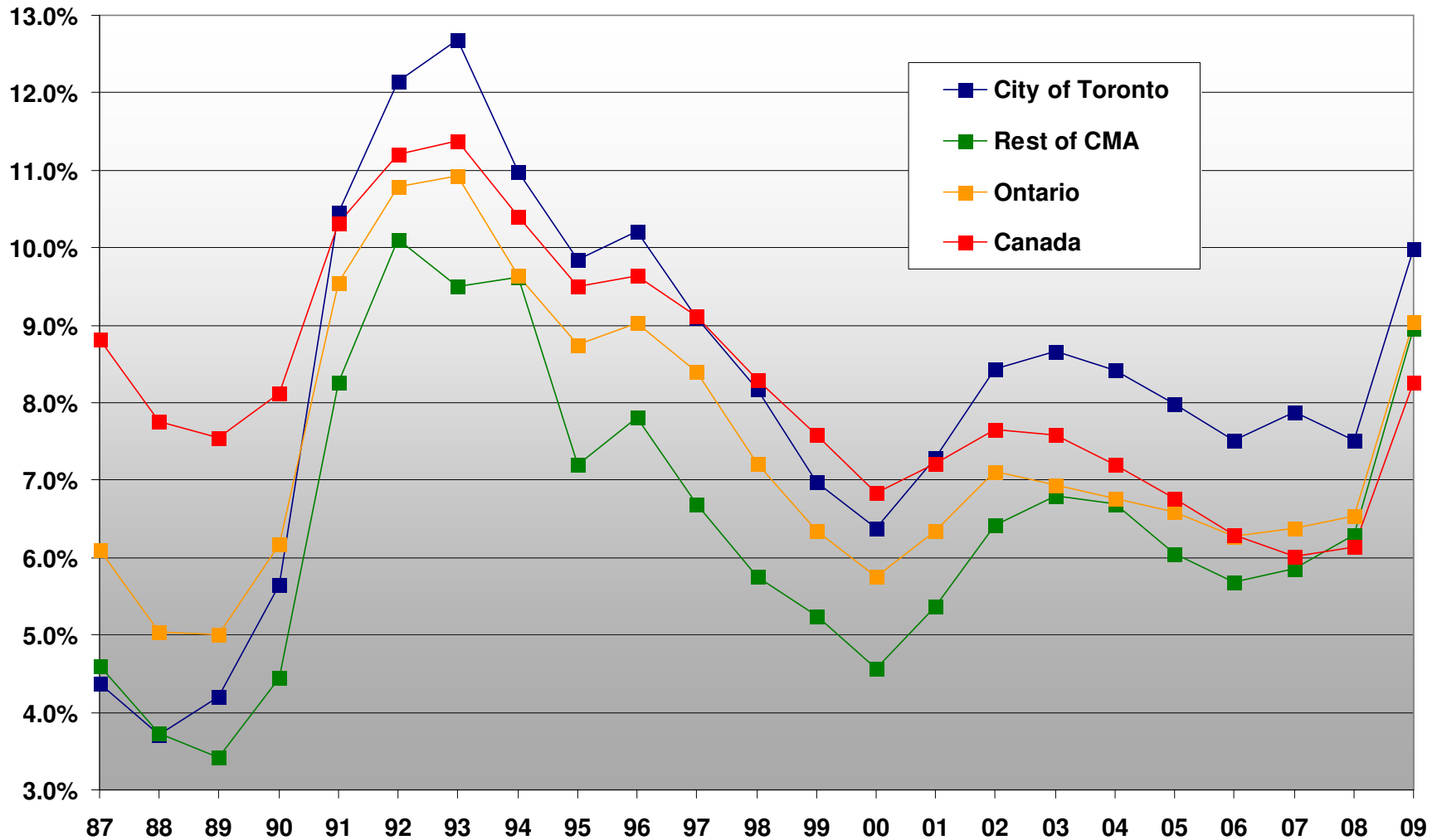
May 5, 2010

Agenda

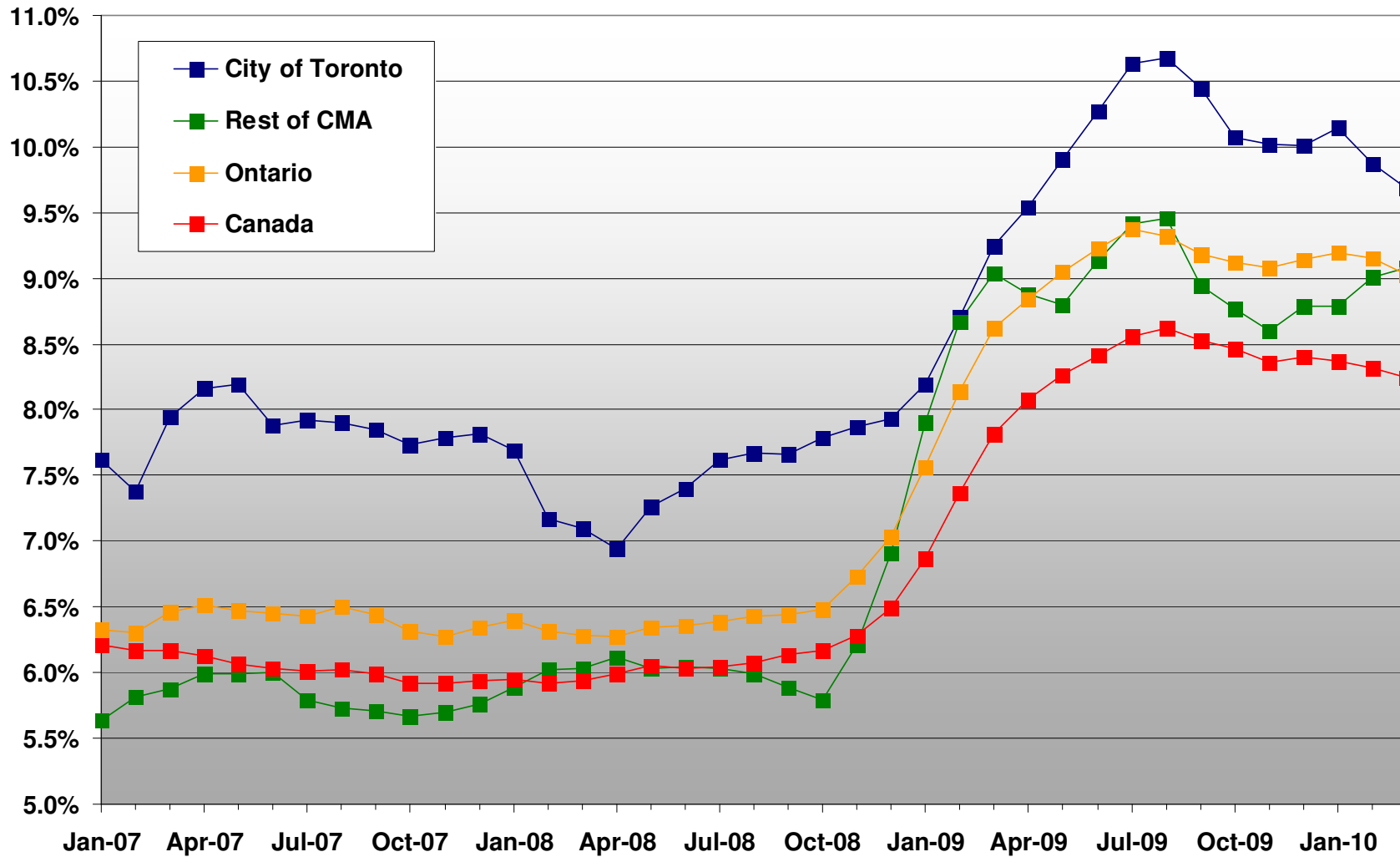


- **Background**
 - Current economic status
 - Economic Development organizations in area
- **City's Strategic Framework**
- **Toronto's Current Initiatives**

Longer Term Economic Trend



How Toronto has done in the Recession



Active Ec Dev Players in Area



- Build Toronto (City agency)
- City's Economic Development and Culture Division
- DFAIT's local office (and links to Posts)
- FedDev Ontario (Federal agency)
- Industry Canada's local office
- Invest Toronto (City agency)
- Greater Toronto Marketing Alliance (GTMA)
- Ministry of Agriculture, Food and Rural Affairs (Prov)
- Ministry of Economic Development and Trade (Prov)
- Ministry of Research and Innovation (Prov)
- The Biotech Initiative (TBI)
- Toronto Board of Trade
- Toronto Region Research Alliance (TRRA)
- Toronto Financial Services Alliance (TFSA)

If centralized, Ec Dev Players in Area



- Build Toronto (City agency)
- City's Economic Development and Culture Division
- DFAIT's local office (and links to Posts)
- FedDev Ontario (Federal agency)
- Industry Canada's local office
- **One Regional Economic promotional body**
- Ministry of Agriculture, Food and Rural Affairs (Prov)
- Ministry of Economic Development and Trade (Prov)
- Ministry of Research and Innovation
- Toronto Board of Trade

(Plus numerous specialty players)

City's "Agenda for Prosperity"



Proactive Toronto Business Climate

Improve the business climate to enable, accelerate and attract economic growth



Global Toronto Internationalization

Diversify our international portfolio by increasing our economic activity beyond North America



Creative Toronto Productivity and Growth

Anchor and expand strategic industry sectors through increased competition and collaboration



One Toronto Economic Opportunity and Inclusion

Enhance and expand Toronto's labour force and ensure all residents have access to benefits of Toronto's economic growth

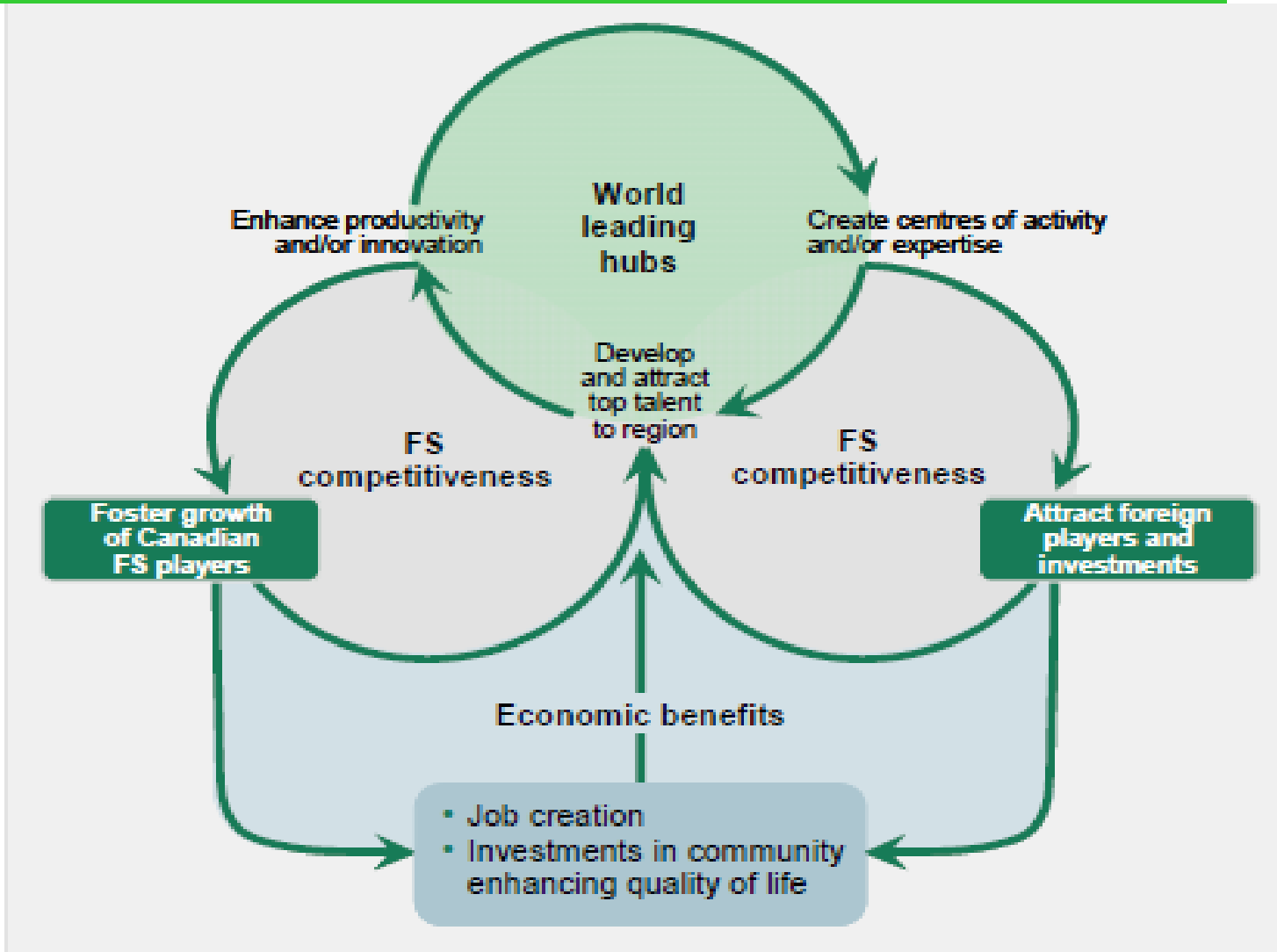
Strategic Emphasis in 2010: Engage Toronto's Diverse Business Communities



Strategic Emphasis in 2010: Strengthen and Expand Strategic Industry Sectors



Financial Services Strategy Rationale



FS Strategy for Toronto



Build leading hubs

Integrative Risk Management Institute

Energy, mining and metals financing and trading

Retirement financing

Growth of skilled FS activity clusters

Align for success

Designated Government functions focused on FS growth

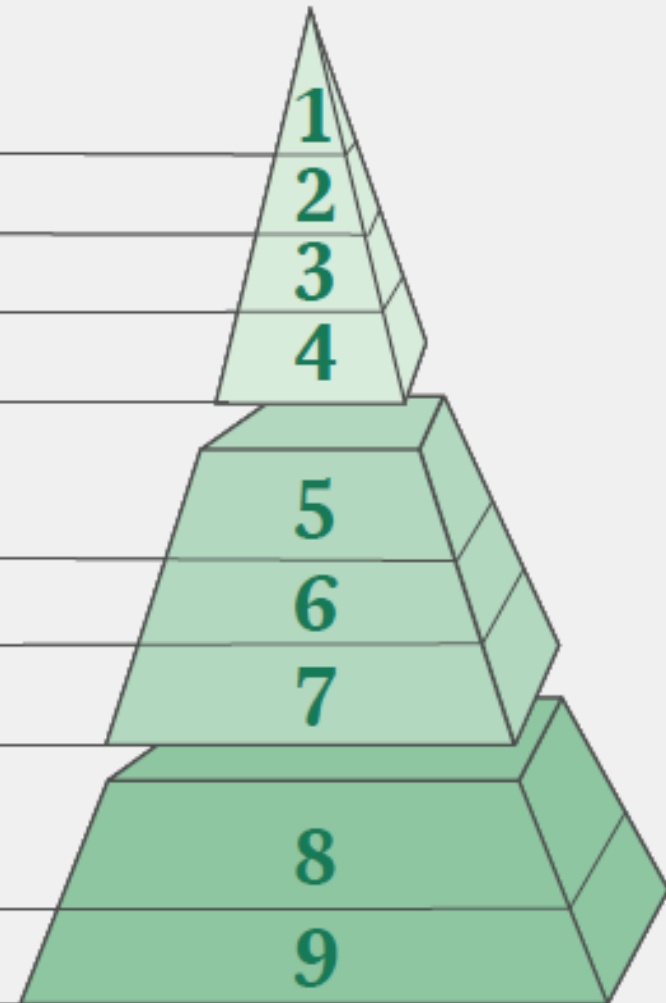
Industry-Government Partnership

Concerted promotion of Toronto Financial services

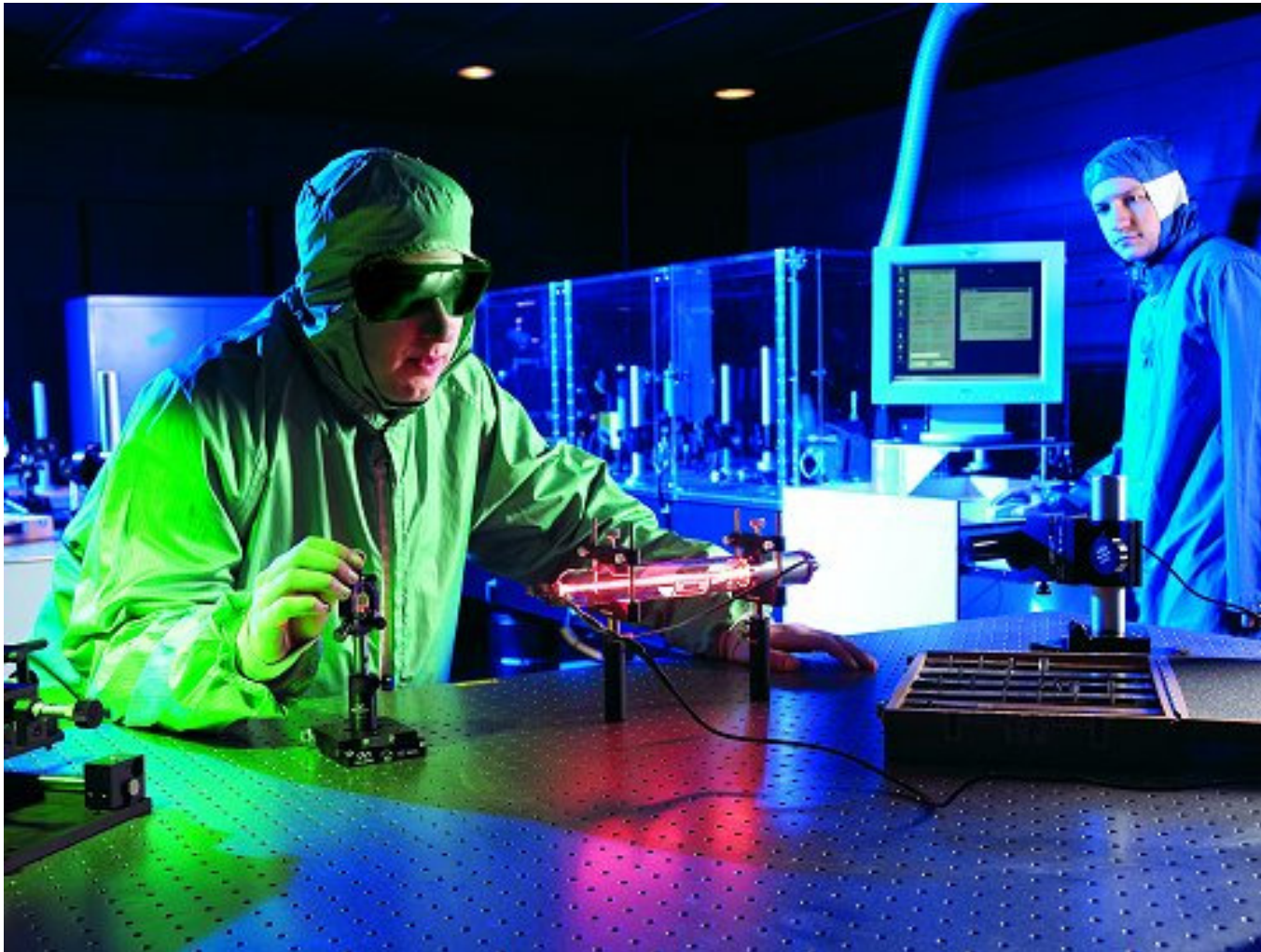
Fortify competitive foundations

Enhance business environment

Entrench talent advantage



Strategic Emphasis in 2010: Support Innovation and Commercialization



Strategic Emphasis in 2010: Facilitate Labour Force Development



Strategic Emphasis in 2010: Foster Green Industries



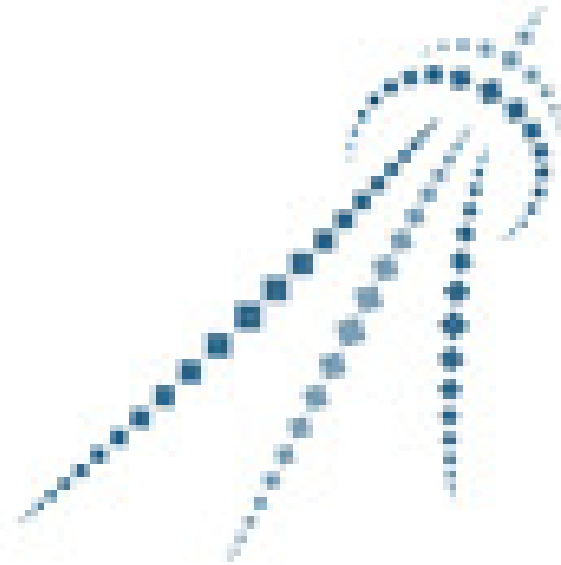
Major Green Initiatives at City of Toronto



- **Policies and Strategies (planning)**
- **Capital Projects**
- **‘Green’ Incentives/Initiatives (carrot)**
- **Regulations (stick)**

(Mayor Miller is Chair of C40 group of cities)

And not to forget:



G20  **TORONTO**
CANADA 2010

Or: Pan Am Parapan Games



TORONTO 2015

YOUR MOMENT IS HERE



PAN AMERICAN AND PARAPAN AMERICAN GAMES





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Thank You

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